

MITIGATING RISK AND FRAUD IN PROCUREMENT

December 07, 08, 09 & 10, 2021 | 11.00 AM - 01.00 PM

Procurement fraud and bribery are the single largest area of loss for businesses and Government departments around the world. Achromic Point's Virtual Training will prepare professionals involved in all areas of the public and private sectors to mitigate and manage procurement fraud and bribery risks.

Benefits of Attending

- Implement effective procurement fraud controls
- Understanding procurement fraud and bribery
- Developing competence in building multiple barriers to fraud
- Put in place the principles that will bribery-proof their business



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Who should Attend?

- Fraud Examiner
- Internal Auditors
- Chief Risk Officers
- Chief Audit Executives
- CFOs
- Assurance professionals
- Head - Procurement and Logistics
- Supply Chain Professional
- Compliance & Risk Manager



LIVE INTERACTIVE WEBINAR

AGENDA

 **07**
December | 11.00 AM
01.00 PM

Session 1: Understanding the Context and Motivations behind Procurement Fraud and Bribery

- Defining procurement fraud and bribery
- Understanding the motivations of individuals and organisations that engage in fraud and bribery
- Assess the costs to the organisation and the individual of undetected fraud and bribery
- Recognising the role of everyone in the organisation with regard to fraud and bribery
- Understanding the International Law, Conventions and Approaches To Anti-Bribery And Anti-Fraud Activities
 - The OECD Anti-Bribery Convention and the United Nations Convention against Corruption
 - The UK Bribery Act 2010 – bribing another person; bribing a foreign official; consequences of failing to prevent bribery
 - The US Foreign Corrupt practices Act 1977 – provisions and scope; enforcement; persons subject to the Act

 **08**
December | 11.00 AM
01.00 PM

Session 2: Implementing Effective Anti-Fraud Controls

- Developing effective and proportionate procedures
- Training personnel and suppliers who may encounter procurement fraud
- Communicating policy to all levels in the organisation
- Securing the supply chain at all stages including initiation, storage, transportation, loading and unloading, handovers with other organisations and shipping and clearance documentation
- Monitoring the stages in procurement from pre-qualification to use
- Achieving due diligence

 **09**
December | 11.00 AM
01.00 PM

Session 3: Building Effective Barriers to Procurement Fraud

- Increasing individuals and the organisation's awareness of fraud risk
- Training staff to identify and signal and suspicion of procurement fraud
- Monitoring of documentation and internal audit as a control and a signal of the organisation's attitude to fraud
- Assessing staff and their vulnerability to fraud
- Creating effective procedures and monitoring these procedures
- Creating internal barriers to collusion and cooperation that may facilitate corrupt practices
- Auditing suppliers and associated organisations for procurement fraud
- Analysing data and activities in order to flag suspicions of fraud

 **10**
December | 11.00 AM
01.00 PM

Session 4: Bribery Proofing the Organisation – Tools, Techniques and Approaches

- Planning the bribery-proof organisation
- Developing anti-bribery policy and
- Gaining commitment from all levels of the organisation
- Communicating the policies
- Enforcing compliance of organisational anti-bribery rules and procedures
- Achieving due diligence with controlled organisations and business associates
- Monitoring and reviewing the anti-bribery management system.
- Audit and top management review – continuously improving the system





Shreyas Jayasimha

Advocate | Arbitrator | Mediator

Aarna Law (India)

Simha Law (Singapore)

Shreyas Jayasimha is an advocate, arbitrator and trained mediator based in India, and is the founding partner of Aarna Law, a boutique counsel led international and domestic dispute resolution practice. Shreyas has conducted several complex trials, has appeared before various High Courts and the Supreme Court of India. He has also represented clients before various international and domestic arbitral tribunals and mediation fora and has represented the Republic of India in significant Investor State Arbitrations. He has also co-founded Simha Law at Maxwell chambers, Singapore.

Anirban Banerjee

*Global Head - Business Advocacy & Excellence TCS BFSI
Operations*

Tata Consultancy Services

Anirban is a BE in Computer Science, PGDBM, ICWA & M.Phil. in Economics with an overall experience of 18+ years in Business Acquisition, Banking Operations & Operational Risk. Anirban is Global Head of Business Excellence & Advocacy at TCS BFSI CBO. Directly responsible for Delivery Excellence & Risk Management, Transitions Implementation & Governance, Business Vigilance and Fraud Management for BFSI CBO, also risk management implementation at BFSI BG globally. He has led the implementation of Risk, Compliance and Audit framework across verticals at TCS and coordinated various regulatory audits - OCC, MAS, FSA and RBI.



Shashank Karnad

Partner & CEO Forensic Services




Mahajan & Aibara

He is a Chartered Accountant and has over 25 years' post-qualification experience in cyber investigations, financial fraud investigations, dispute advisory services, internal audit, corporate governance, and fraud risk management. Shashank worked with KPMG for 18 years in multiple international offices, and was Partner and COO in KPMG's forensic practice based out of Mumbai. Thereafter, he was with Protiviti and FTI Consulting as Managing Director and Senior Managing Director in their Forensic practices. At KPMG, Shashank led the consumer markets (FMCG and consumer durables) sector for the risk consulting practice between 2011 and 2014 and the infrastructure sector for Forensic, between 2014 and 2017.

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