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Shardul Amarchand Mangaldas

NEW DELHI

May 17

2018 SERIES

GOODS AND SERVICES TAX

Certificate Course

Post Implementation-Issues and Challenges



About The Training

India's biggest tax reform is now a reality.

Since **GST** is the first of its kind in India, several advisory committees have been formed to fine tune its outlook. Ever since GST was implemented, there have been *GST Council Meetings* from time to time.

However, tax experts have felt that there are many issues that call for attention.

Hopefully, by **31st March 2018** all such issues would be sorted out by the *GST Council*.

In Indian context, there is a huge gap between theory and practice as far as tax legislation in India is concerned; there is always a need for **training program** that addresses practical issues related to taxation that businesses faces on everyday basis.

In light of the above, we have designed this **one day workshop** to meet the growing training needs of **tax professionals**.

This **training program** is highly focused and practice oriented and designed to provide the participants the technical expertise with the help of case studies and evaluation. We will take around **100 questions** from delegates three days prior to the program date and provide answers to all of them within the stipulated time during the training session. **This training program provides participants with an in-depth exposure to all areas of GST Law.**

Benefits Of Attending

- **Get an update** on recent legislative changes and understand their impact on business
- **Will present** the information needed to navigate complex issues related to GST regulations
- **Provide platform** for attendees to have valuable insight in to operation of GST.
- **Get expertise** in handling post implementation compliance like GST return filing, Audits, litigation etc.

Target Audiences

CFO's
Finance Controllers
Finance Professionals
Tax Directors
Senior Internal Auditors
Professionals who are impacted by Indirect Tax
Sourcing (SCM) & Logistics
Legal Personals
Tax Professionals



Agenda

Final Structure of GST

- Constitutional Framework
- Dual Levy
- Brief Overview
- Exclusions from GST
- GST – Rates
- GST Compensation Cess

Basic Concepts (Definitions)...Part - I

- Understanding GST
- Charging Section
- Meaning of Business
- Meaning of Goods and Services
- Meaning of Taxable Person
- Meaning of Supply
- Basic Concept of Supply
- Supply without consideration
- What does not qualify as supply of good or services

Basic Concepts (Definitions)...Part - II

- Composite Supply
- Mixed Supply
- Status of Works Contract in GST regime
- Case Study
- Post implementation challenges
- Q&A

Taxable Value

- Valuation
- Valuation – Stock transfer
- Valuation -Discounts
- Valuation –Advances
- Pure Agent
- Specific transactions – travel by air, insurance

Time of Supply

- Reverse Charge
- Reverse Charge (Goods)
- Reverse Charge (Services)
- Others

Place of Supply

- Place of Supply of Goods
- Place of Supply for Services
- Illustrations

Input Tax Credit

- Basic Concept
- Utilization of Input Tax Credit
- Restrictions
- Restrictions
- Input Service Distributor
- Specific Rules
- Issues

Transitional Provisions

- Transfer of CENVAT & VAT credits
- Transfer in case of Traders
- Rules

Specific Transactions

- Job work
- Electronic commerce and E-commerce operator
- Special Economic Zone
- Online information and database access or retrieval (OIDAR) services
- Sales Returns
- Zero rated transactions

Registration

- Threshold & other conditions
- Post implementation challenges
- Case Studies

Returns

- Rules
- Return for Outward Supplies
- Return for Inward Supplies
- Other Return related compliances
- Steps for filing return

Invoicing

- Rules
- Time Limit
- Details to be mentioned
- Credit Note / Debit Notes

Payment

- Rules
- Manner of Payment

TDS

GST Compliance rating

Major post implementation challenges, Interpretational Issues to be aware of How to prepare for the compliance and compliance ratings Specific business transactions and their taxability.

Evaluation Exercise And Group Discussions

Trainers Profile



Sandeep Chilana is a 2005 law graduate and has been with the Firm since 2008. He specializes in tax planning, advisory and litigation support services primarily in the area of Indirect Taxes inter-alia including Goods & Service Tax, Customs, Excise, Service Tax and Value Added Tax Laws.

Sandeep has significant experience in advising various International and Indian Clients from Oil & Gas, Automotive, Information Technology, Infrastructure, Telecommunication and Health Care sectors on broad range of matters pertaining to indirect taxes including regulatory framework under Foreign Trade Policy and laws governing Special Economic Zones, Export oriented Undertaking etc.

Sandeep Chilana
Partner
Shardul Amarchand Mangaldas



Ankita graduated from Amity Law School in 2009 and has a PQE of more than 6 years comprising a mix of tax consultancy and law firm experience. Prior to working with the Firm, Ankita has been associated with Economic Laws Practice, Ernst & Young and HSA Advocates.

Ankita specializes in rendering advisory, regulatory assistance, litigation support and compliance support on matters related to Service Tax, VAT/Sales Tax, CST, Entry Tax, Excise, Customs and GST, State Industrial Policy, Foreign Trade Policy, SEZs, Export/Import controls viz. SCOMET, Hazardous Wastes (Management, Handling and Transboundary Movement) Rules etc.

Ankita Bhasin
Senior Associate
Shardul Amarchand Mangaldas

A P C
Past Events



Registration

Investment for Enrolling

₹ 9500

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Achromic Point Consulting is an International Consulting Firm with growing presence in India & UAE providing a diversified range of Products & Services. APC works in tandem with enterprises at various levels in order to provide them Consulting, hand holding, Solutions and Services for Starting-up, Scaling-up and turnaround, or achieving Operational Excellence. It provides business solutions at all stages of business life cycle for various Industries. Our foundation is laid on the fundamentals of an ethical, profitable & sustainable growth through a partnering approach. As one-stop-shop for Enterprises, we direct leaders & help make distinctive, lasting and substantial improvements in the performance of their Organization.

OUR OFFERINGS

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SEMINARS & CONFERENCES



We have been helping businesses for the past **8+ years** to bridge the skills gap that arises due to the ever so changing Business Environment, Regulatory Framework, Government Policies and Market Dynamics.

